



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: July 7, 2021

SUBJECT: Notice of Meeting

The County Employees Retirement System Investment Committee will hold a special called meeting on **WEDNESDAY, JULY 14, 2021 at 1:00 p.m. Eastern Time (12 p.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Shawn Sparks at shawn.sparks@kyret.ky.gov no later than 8:00 a.m. Eastern Time on Wednesday, July 14, 2021. Comments received cannot exceed 3 (three) minutes.

You can attend this meeting in person or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**County Employees Retirement System
Special Called Investment Committee Meeting
July 14, 2021, 1:00 p.m. ET (12:00 p.m. CT)
1270 Louisville Road, Frankfort, KY
Live Video Conference/Facebook Live**

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Approval of Minutes* - May 12, 2021** Dr. Merl Hackbart
- 5. Investment Policy Statement*** Dr. Merl Hackbart
 - a. Real Estate Investment Policy Steven Herbert
 - b. Asset Allocation David Lindberg
 - i. Equities – International vs U.S.
 - ii. Asset Allocation & Objectives Lisle Cheatham
 - iii. Market Risk
 - iv. Risk Tolerance
 - c. Other provisions
- 6. Investment Procurement Policy*** Dr. Merl Hackbart
- 7. Investment Administrative Policies** Dr. Merl Hackbart
 - a. Trading Policy
 - b. Securities Lending
 - c. Proxy Voting
 - d. Manager and Placement Agents
 - e. Brokerage Policy
- 8. Adjourn**

*Committee action required